



FOR IMMEDIATE RELEASE

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CL 504 Elects New Board Members

News Release

PITTSBURGH, December 19, 2006 – CL 504's membership recently elected five new Board members at the CL Fund/CL 504 annual meeting.

Elected to the CL 504 Board were Thomas Dodson, Senior Commercial Relationship Manager, Allegheny Valley Bank; Wayne Grinnik, President and CEO, Keystone Business Services; Daniel Rivetti, Partner, Robb Leonard Mulvihill; Mark Scott, Principal, SG&C Associates; and Jim Young, Vice President, MSP DigitalDirect.

CL 504, an affiliate of CL Fund, works closely with banks to help businesses expand by buying buildings or equipment, or renovating or constructing new facilities.

About CL Fund

CL Fund, located in Pittsburgh, Pa., invests in western Pennsylvania businesses to increase employment and expand economic opportunity. A nonprofit economic development organization founded in 1990, CL Fund serves 15 counties and now has nearly \$38 million in funds under management. The Fund's affiliate, CL 504, works closely with banks to help businesses expand by buying buildings or equipment, or renovating or constructing new facilities. Since its inception, CL Fund has applied a blend of entrepreneurial vision, community knowledge and operational expertise to strengthen and help reinvent the employment and entrepreneurial base of communities across the region.